

Lowell Alumni Association  
Endowment Fund  
Balance Sheet

	<b>6/30/13</b>	<b>6/30/14</b>
<b><u>Assets</u></b>		
Checking account	\$47,971.63	\$122,705.18
American Funds (book value)	\$2,054,465.67	\$2,113,300.22
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<b>TOTAL ASSETS</b>	<b>\$2,102,437.30</b>	<b>\$2,236,005.40</b>
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<b><u>Liabilities</u></b>		
Scholarships (principal only)	\$1,639,180.35	\$1,579,562.53
Non-scholarship funds (principal only)	\$411,709.92	\$415,655.32
General Fund gifts (pending transfer)	\$0.00	\$10.00
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<b>TOTAL LIABILITIES</b>	<b>\$2,050,890.27</b>	<b>\$1,995,227.85</b>
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<b>NET ASSETS</b>	<b>\$51,547.03</b>	<b>\$240,777.55</b>
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<b>UNREALIZED GAIN ON INVESTMENTS</b>	<b>\$343,078.60</b>	<b>\$575,724.63</b>
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<b>TOTAL EQUITY</b>	<b>\$394,625.63</b>	<b>\$816,502.18</b>
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