

Lowell Alumni Association
General Fund
2013-14 YTD Actuals (7/1/13 thru 6/30/14)

	BUDGET	ACTUAL	VARIANCE
<u>Income</u>			
Unrestricted gifts	\$350,000.00	\$400,421.58	\$50,421.58
Restricted gifts (General Fund)	\$100,000.00	\$128,726.48	\$28,726.48
Restricted gifts (Endowment Fund)	\$0.00	\$2,176.23	\$2,176.23
Restricted gifts (PTSA & LSF)	\$0.00	\$12,919.08	\$12,919.08
Class Accounts (reunion ticket sales, etc.)	\$0.00	\$56,551.36	\$56,551.36
History Book Sales	\$1,000.00	\$775.00	(\$225.00)
Merchandise Sales (sweatshirts)	\$500.00	\$320.00	(\$180.00)
Realized gain/(loss) on investments	\$50,000.00	\$42,157.98	(\$7,842.02)
Dividends	\$0.00	\$14,299.61	\$14,299.61
Other Income (incl. yearbook sales)	\$1,000.00	\$1,000.00	\$0.00
TOTAL INCOME	\$502,500.00	\$659,347.32	\$156,847.32
<u>Expenses</u>			
50th Anniversary	\$0.00	\$0.00	\$0.00
Accountant	\$3,000.00	\$2,740.00	\$260.00
Admissions Committee	\$0.00	\$385.00	(\$385.00)
Annual Fund Campaign Projects	\$150,000.00	\$35,000.00	\$115,000.00
Bank charges	\$100.00	\$26.90	\$73.10
Board dinner	\$0.00	\$0.00	\$0.00
Board of Directors	\$350.00	\$497.25	(\$147.25)
Budget Crisis Fund	\$0.00	\$0.00	\$0.00
Class Accounts (reunion expenses, etc.)	\$0.00	\$56,551.36	(\$56,551.36)
Commencement	\$1,500.00	\$1,607.62	(\$107.62)
Executive Committee	\$600.00	\$350.20	\$249.80
Executive Director	\$60,000.00	\$53,756.27	\$6,243.73
Executive Director's Assistant	\$250.00	\$1,204.85	(\$954.85)
Faculty Retiree gifts	\$0.00	\$156.56	(\$156.56)
Filing fees	\$125.00	\$85.00	\$40.00
Fundraising	\$42,500.00	\$32,494.58	\$10,005.42
Grant committee	\$0.00	\$0.00	\$0.00
Grants (from unrestricted gifts)	\$75,000.00	\$69,875.95	\$5,124.05
Grants (from restricted gifts - general fund)	\$100,000.00	\$128,726.48	(\$28,726.48)
History Book/Yearbooks	\$350.00	\$518.96	(\$168.96)
Hospitality Committee	\$0.00	\$0.00	\$0.00
Insurance	\$3,000.00	\$2,758.00	\$242.00
Legal Services	\$0.00	\$791.00	(\$791.00)
Merchandise	\$300.00	\$549.69	(\$249.69)
Newsletter	\$40,000.00	\$15,534.28	\$24,465.72
Office expense	\$3,000.00	\$4,048.06	(\$1,048.06)
Reunion Support	\$5,000.00	\$3,514.92	\$1,485.08
Scholarship Reception	\$400.00	\$358.39	\$41.61
Science Research Program	\$0.00	\$0.00	\$0.00
Taxes	\$0.00	\$287.05	(\$287.05)
Technology	\$10,000.00	\$10,376.94	(\$376.94)
Transfer to Endowment Fund	\$0.00	\$2,176.23	(\$2,176.23)
Transfer to PTSA or LSF	\$0.00	\$12,919.08	(\$12,919.08)
Other expenses	\$5,000.00	\$0.00	\$5,000.00
TOTAL EXPENSES	\$500,475.00	\$437,290.62	\$63,184.38
NET INCOME	\$2,025.00	\$222,056.70	\$220,031.70